

Fresno, CA 93711 559.285.5744/www.inncome.com

License #00360818 **EXECUTIVE SUMMARY**

1.	Property Type:	Vacant land; hotel site
2.	Address & Location:	5030 Scotts Valley Drive Scotts Valley, CA APN 022-091-61
3.	Parcel Size:	Gross site acreage: 1.745; or 76,000 SF Net acreage: 1.682; or 73,283. The difference lies in a creek where development can not take place.
4.	Zoning & Usage:	Service Commercial/or C-S District; (Presently approved as a hotel site)
5.	Area Overview:	Subject property is located in the city of Scotts Valley (Santa Cruz County). The area is mountainous and very scenic. It is located near Hwy. 17 and benefits from the strong tourism trade of Santa Cruz and also benefits by being approximately 30 miles southwest of San Jose, and 68 miles south of San Francisco.
6.	Price:	\$3,100,000

<u>Remarks</u>: Ideally located for a hotel. Seller is offering the property with all entitlements. The property has been approved for an approximate 128 room Holiday Inn Express. Purchase price also includes plans. Seller has negotiated an attractive incentive package with local governmental officials.

Contact: Roger M. Story (559) 285-5744 roger@inncome.com